NOTICE OF DISTRIBUTION IN SEARS HOMETOWN DEALERS OPPRESSION CLASS ACTION

TO: All corporations, partnerships, and individuals that carried on business as a Sears Hometown Store under a Dealer Agreement with Sears Canada Inc. at any time from July 5, 2011 to November 19, 2013.

This notice is further to the notice sent to Class Members on November 17, 2020. The Court has approved the proposed Plan of Distribution to distribute the settlement funds to class members.

The purpose of this notice is to explain how we will distribute the settlement funds and how you can make a claim for your share of the settlement funds.

Distribution of the Settlement Funds

The settlement fund, after deduction of certain amounts, will be distributed to eligible class members in accordance with a Plan of Distribution that has been approved by the court.

Under the Plan of Distribution, each eligible class member will receive an equal share of the settlement funds to be distributed.

How to Submit a Claim for Payment

In order to submit a claim for payment, you must complete the statutory declaration attached to this notice and return it to Class Counsel at the contact information below. The statutory declaration must be sworn before a commissioner of oaths, which includes any lawyer practicing in Ontario, a notary public or other commissioner approved by the province in which you reside.

Deadline for Submitting Claim

All claims forms must be submitted by no later than February 28, 2021.

If, after the expiry of the deadline, certain class members have not applied for their share of the settlement funds, Class Counsel will apply to the court for directions and may request an order that any remaining balance be paid proportionately to the class members which have submitted a valid claim.

Other Matters: Eligible class members will receive a certificate showing the amount of HST attributable to their share of the legal fees paid to Class Counsel so that they may claim any credit that may be available.

The court has also approved the reimbursement of class member contributions to the funding of the class action. These amounts will also be paid from the settlement funds.

For further information about this Notice or to submit your statutory declaration, you may contact:

• Karen Whibley (kwhibley@sotosllp.com) of Sotos LLP, Barristers and Solicitors, Suite 1200, 180 Dundas St. West, Toronto, ON M5G 1Z8 | T. 416.977.0007 | F. 416.977.0717 | www.sotosllp.com

PLEASE DO NOT CALL the Ontario Superior Court of Justice or the Registrar of the court. They will not be able to answer your questions about the lawsuit.

Date: December 8, 2020